

<u>Definitions for Downtown Economic Development Implementation</u> Plan Development

General Downtown Economic Development Implementation Plan Parameters: Your downtown economic development implementation should be SMART. You may hear a reference to SMART goals, but for the purpose of a downtown implementation plan, SMART refers to the vision, mission, downtown economic development strategies, goals, objectives, activities or projects and tasks. SMART stands for:

S Specific

M Measurable

A Attainable

R Relevant

T Time-bound

The following is an example:

Economic Drivers: Economic drivers are broader than downtown. They may be city-wide, county-wide, or regional economic drivers. Why do people come to your town to live, work or play?

Examples: University
Regional Hospital

Largest collection of writers in the Southeast Gateway to the Great Smoky Mountains

Economic Positioning Statement/Vision: Where is your community headed over the next 5 years? What is the economic role that your downtown will play over the next five years in the greater local/county/regional economy? What can your community achieve and how will downtown be different from other areas in your city/county/region? Write the vision as a community economic positioning statement that is grounded in growth opportunities. Is it a community vision built on consensus? Is it memorable?

Example: Downtown (city) is the center of life-long learning and education for North Carolina and (city, county, and/or region); the hub of arts and cultural development for (region); and the center of urban living for (city and county).

Think about words such as Center of...; Hub of...; Pathway to...; Trailhead to....; Crossroads to....; Gateway to...; Fostered by....; Seedbed where....; Destination for....;

Mission: What is your organization's role in achieving the vision? What is the role of the City? The Chamber? Other organizations? Is it clearly defined?

Example: (Organization) exists to manage and lead the redevelopment of (city, state's) historic downtown center as (city's) primary center of education, arts & cultural development and urban living.

Vs. the mission of the City. – The City of (name) exists to lead, regulate and maintain the health and safety of downtown (city) as the center of education, arts & cultural development and urban living.

Implementation Strategy: (Name of City/Town) is a designated NC Main Street/ small Town Main Street community that uses the National Main Street Center's Four-Point Approach® which includes: organization, promotion, design and economic development to implement a downtown revitalization initiative.

Transformative Downtown Economic Development Strategies: The transformative downtown economic development strategies <u>are defined in your vision statement</u> as "centers of activity". These are your growth areas. What are the strategies that you defined in your vision statement that will transform your downtown into a more economically vibrant district? Use the Four-Points of Main Street® to partner, promote, improve, retain, expand and recruit, etc. in order to bring your vision to fruition.

Examples: The Center of life-long learning and education The Hub of art and cultural development The Center of urban living

Goal: What part of the transformative economic development strategy are you trying to achieve this year? What step are you able to achieve this year that will take you one step further towards achieving that five year vision? Write a goal for each of your economic development strategies. Goals are broad; Goals are general intentions; Goals are intangible; Goals are abstract; Goals may be difficult to measure;

Example: Expand educational offerings into downtown retail establishments.

Offer life-long learning opportunities in downtown for retired adults.

Bring awareness to the economic impact of the arts in downtown.

Make downtown a cool place to live.

Objective: Why are you trying to achieve your goal? The question that should follow the goal is "for what purpose? Why is that goal important in achieving your five year vision? Objectives are narrow; Objectives are precise; Objectives are tangible; Objectives are concrete; Objectives are measurable.

Example: **Goal:** Expand educational offerings into downtown retail establishments. **Objective:** To economically broaden and sustain ten retail establishments.

Goal: Offer life-long learning opportunities in downtown for retired adults. **Objective:** Increase the retiree consumer market by 150 weekly downtown visitors.

Goal: Bring awareness to the economic impact of the arts in downtown. **Objective:** Increase visitor traffic that is interested in the arts by 15% over the next two years.

Goal: Make downtown a cool place to live.

Objective: Increase downtown residential consumer base by 50 residents over the next 18 months.

Actions/Projects: How are you going to get there? What are the specific projects that you need to accomplish in order to achieve your goals and objectives, transformative downtown economic development strategies, mission and vision. Identify measurable "projects" under Organization,

Promotion, Design and Economic Vitality that will directly accomplish your goal and objective for each transformative downtown economic development strategy. <u>Measures may be a number, a timeframe or a percentage</u>. They should help you determine if you were successful and how successful you were in your efforts.

Example: **Goal:** Offer life-long learning opportunities in downtown for retired adults. **Objective:** Increase the retiree consumer market by 150 weekly downtown visitors.

- Organization Actions: Partner with 3 agencies by June 30 that work with retirees to survey interest in life-long learning and their needs in regards to downtown
- **Promotion Actions:** Develop a niche market promotion for retirees with 30 downtown businesses to encourage "lunch, learn, and shop" promotion.
- **Design Actions:** Partner with the City to make improvements by June 20__ to the West Avenue public parking lot and promote the lot as free parking for retirees on the promotional materials.
- **Economic Vitality Actions:** Work with the Community College to expand the downtown learning center's hours by 4 hours a day and increase the learning opportunities to 10 offerings a week.

Goal: Make downtown a cool place to live.

Objective: Increase downtown residential consumer base by 50 residents over the next 18 months.

- Organization Actions: Establish a residential development committee by December 20 that will identify the resources needed to spur urban living.
- **Promotion Actions:** Create a downtown housing open house promotion in May 20__.
- **Design Actions:** Work with the city to design and implement streetscape improvements by June 20 in the 200 block of Main Street.
- Economic Restructuring Actions: Award 5 upper story redevelopment grants for projects in the 200-400 blocks of Main Street by November 20___
- **Economic Vitality Actions:** Recruit a co-operative grocery store to open in July 20 .

Tasks: What is the step by step list that will help you accomplish each activity?

Goal: Make downtown a cool place to live.

Objective: Increase downtown residential consumer base by 50 residents over the next 18 months.

- **Organization Actions:** Establish a residential development committee by December 20__ that will identify the resources needed to spur urban living.
 - o **Tasks:**
 - Write a committee job description.
 - Elect a chair of the committee.
 - Work with the ABC College survey class to write and conduct a survey of current downtown residents to determine needs in January 20__.
 - Work with the ABC College survey class to write a conduct a survey of potentially future downtown residents to determine needs in February 20__ in the downtown restaurants and breweries.
 - Conduct a clean and safe audit of downtown in April 20__ to determine additional infrastructure needs for residential development.
- **Promotion Actions:** Create a downtown housing open house promotion in May 20 .

o Tasks:

- Create a budget and project description for the housing open house.
- Sell sponsorships for the event and raise \$5000.
- Partner with realtors and property owners to open their homes and units.
- Partner with a Home Staging Company to stage 3 vacant units.
- Develop promotional materials to distribute to attract 250 open house attendees.
- Host the downtown open house on Saturday, April 16, 20___ from 1-5 p.m.
- Conduct an assessment of the promotion with the residential development committee.
- **Design Actions:** Work with the city to design and implement streetscape improvements by June 20 __ in the 200 block of Main Street.

o Tasks:

- Hire a landscape architect by November 20__ to design a streetscape plan for the 200 block of Main Street.
- Develop a funding plan for the improvements and fund the project at 100% by February 20___.
- Manage and mitigate construction from March May 20__ to insure less than 1 day of inconvenience for any downtown business.
- Coordinate a ribbon cutting event following completion of the project in June 20__.
- **Economic Vitality Actions:** Award 5 upper story redevelopment grants for projects in the 200-400 blocks of Main Street by November 20 __.

o Tasks:

- Conduct a downtown assessment of buildings to determine the 10 best properties for upper store residential development.
- Collect upper story residential development data and testimonials to support residential development.
- Identify 3 developers, preservation architects and contractors that are accomplished at upper store development work.
- Award grants by November 20_ and assist with construction as needed.
- Coordinate publicity following the project to communicate the impact of the work and to help lease properties with a quick turnaround in July 20___.
- Economic Vitality Actions: Recruit a co-operative grocery store to open in July 20

Tasks:

- Visit all co-operative grocery stores in a four-county region by March 20
- Work with the city to develop an incentive package for recruiting a grocery store in June 20 ___.
- Package data, incentives and a building to "sell" the downtown story and establish need by July 20
- Make a recruitment pitch in August 20
- Coordinate the grand opening celebration in March 20___.

Action Verbs for Writing Goals, Objectives, Actions and Tasks

Choose the most active verbs possible.

Accomplish	Choose	Debate	Diversify Draft	Fill
Achieve	Circulate	Decide	Drive Drait	Forecast
Acquire	Classify	Defend	Dump	Forge
Activate Adapt	Cleanup	Define	Duplicate	Form
Address	Climb	Delegate	Edit Elaborate	Formulate
Adjust	Close	Deliberate	Elicit Eliminate	Fortify
Administer	Collaborate	Deliver	Employ	Foster
Adopt	Collect	Demonstrate	Empower	Found
Advance	Combine	Describe Describe	Encourage	Frame
Advocate	Compare	Design	Endorse	Garner
Allocate	Compile	Designate	Energize	Garner
Allot Analyze	Complete	Destroy	Engineer	Gauge
Answer Apply	Compose	Detect	Enlist	Generate
Appoint	Compute	Determine	Enrich	Govern
Appraise	Condense	Develop	Ensure	Grade
Approve	Confer	Devise	Enter	Grasp
Arrange	Confirm	Devise Diagnose	Entertain	Grasp Group Guard
Assemble	Connect	Diagram	Enumerate	Guide Hire
Assess	Consolidate	Differentiate	Erect	Hypothesize
Assign	Construct	Direct	Establish	Identify
Assist Audit	Consult	Disassemble	Estimate	Illustrate
Augment	Contribute	Disassemble Disburse	Evaluate	Implement
Authorize	Control	Discharge	Examine	Import
Authorize	Convert	Discipline	Exchange	•
Balance	Convey	Disconnect	Execute	Improve
Become	Convey	Discover	Exhibit	Inaugurate Indicate
Build		Discover	Experiment	
Calculate	Copy Correct	Discuss Dismantle	•	Influence Inform Initiate
Calibrate	Correlate		Explain Extract	Innovate
Carryout	Counsel	Dispatch Display	Fabricate	
Change	Count	Display Disseminate	Facilitate	Inspect
_	Create			Inspire Install Institute
Charge Check		Distinguish Distribute	Fashion Fasten File	msulule
Instruct	Critique			Purchase
	Load Locate	Notify	Plan Post	Push
Interpret		Observe	Post Predict	Quantify
Interview	Make	Obtain		Quantily Question
Invent	Manage	Open	Prepare Prescribe	Raise
Inventory	Manipulate	Operate		
Investigate	Manufacture	Optimize	Present	Rank
Invigorate	Map	Order	Preserve Provent	Rate
Involve	Match	Organize	Prevent	Rebuild
Issue	Maximize	Originate	Procure	Recall Booite
Itemize	Measure	Outline	Produce	Recite
Join Judge	Mediate Mend	Overhaul	Program Promoto	Recommend Reconcile
Justify	Mix Modernize	Oversee	Promote	
Label	Modify	Package	Prove Provide	Record
Launch	Monitor	Perform	Provide	Reduce
Lead	Motivate Move	Permit	Propose	Refer
List	Multiply Name	Persuade	Provoke	Refine
Listen	Negotiate	Pick up		

Definitions for Implementation Plan Development

Reform Survey Refresh Sustain Register Synthesize Regulate Systematize Reinforce Tabulate Reiterate Teach Reject Tell Release Tend Repair Test Replace Trace Reply Trade Report Train Transfer Represent Reproduce Transform Rescue Translate Research Transmit Treat Resolve Troubleshoot Respond Turn around

Restore Tutor
Restructure Update
Retrieve Use
Revamp Usher

Review Validate Verify

Revise Weigh Revive Write

Revolutionize
Reward
Salvage
Scan
Schedule
Score
Screen
Search
Select
Sell
Send
Serve
Service
Shape

Solicit
Solve
Sort
Spearhead
Specify
Stack
Start
Stimulate
Store
Strengthen
Structure
Study

Submit Succeed in Summarize Supply